

# Hamburg and Bremen Shipbrokers' Association (VHBS)

## New ConTex Container Ship Time Charter Assessment Index

New ConTex*		430	
22.11.18		12 mos	24 mos
Gearless	1100 TEU	\$6.508	n.a.
	1700 TEU	\$8.372	
	2500 TEU	\$9.933	\$10.866
	2700 TEU	\$10.170	\$11.026
	3500 TEU	\$10.350	\$11.296
	4250 TEU	\$10.259	\$11.481

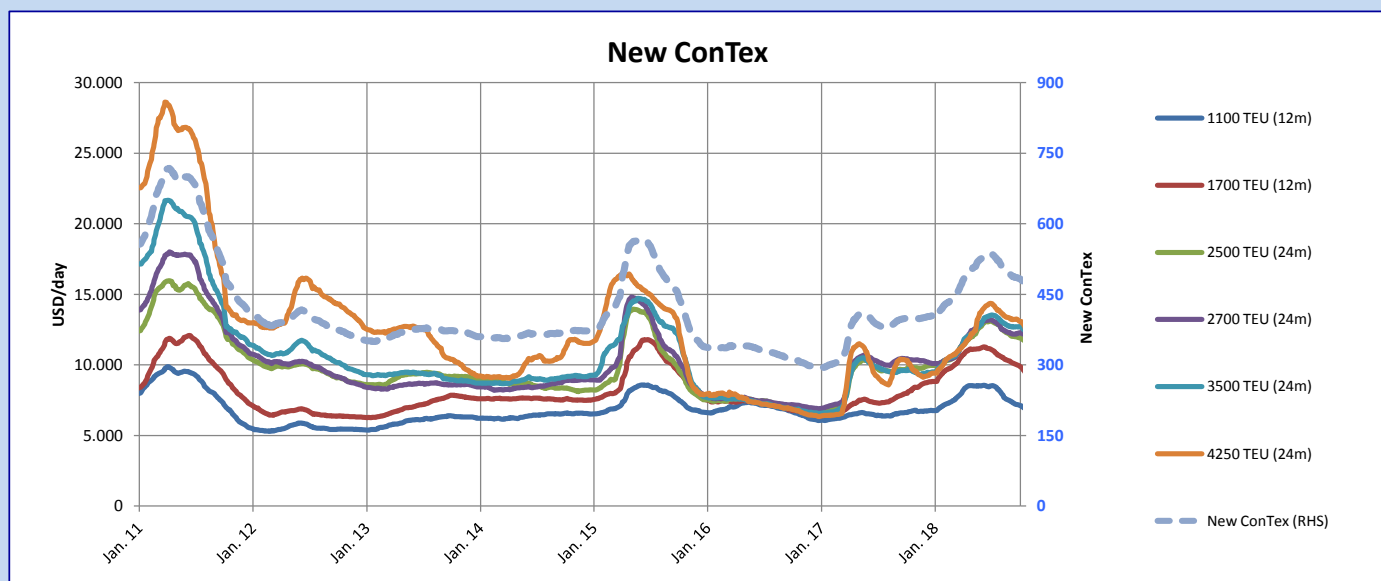
Legend		
↑	up	+ 2% or more
↔	steady up	from +1% to +1,9%
↔	steady	+/- 1 %
↔	steady down	from -1% to -1,9%
↓	down	- 2% or less

\*New ConTex evaluation is EXCLUDING  
2500/2700/3500/4250 TEU groups for  
12 months period

New ConTex-Commentary - issued:	22.11.18
<p>ConTex Composite has dropped 4 points to 430 points this week with the 1700 index the biggest mover, falling nearly 2.2% WoW. At the peak of this year's market a standard B-170 type was able to fix at USD 10,900pd for period of 6 months or more. Today, while ships of this class lie idle at Singapore, Gdansk, and Piraeus, those that are able to fix do so at below USD 8,000pd for flexible period. 1100TEU index actually increased USD 24 this week to USD 6,508, owing to a series of fixtures concluded in line with last done, but weakness remains with plenty of tonnage still available. The 2500TEU and 2700TEU indices continued to soften gently but actual rates fixed this week have pushed the earnings for these ships firmly below USD 10,000pd. The positive side is that increased activity in the post-panamax sector this week has given renewed hope that we have reached the bottom, though the idle overhang of 5500TEU ships may continue to exert pressure on the 4250s over the next few weeks.</p>	

### New ConTex Development

Vessel type	Evaluated Period	Today 22.11.18	Week-on-Week		Month-on-Month			Year-on-Year			
			15.11.18	Change	Change	23.10.18	Change	Change	21.11.17	Change	Change
<b>New ConTex*</b>		<b>430</b>	434	-4	↔ -0,9%	460	-30	↓ -6,5%	400	30	7,5%
New ConTex	1100 TEU	\$6.508	\$6.484	\$24	↔ 0,4%	\$6.735	-\$227	↓ -3,4%	\$6.715	-207	-3,1%
	1700 TEU	\$8.372	\$8.556	-\$184	↓ -2,2%	\$9.227	-\$855	↓ -9,3%	\$8.638	-266	-3,1%
	2500 TEU	\$10.866	\$10.944	-\$78	↔ -0,7%	\$11.491	-\$625	↓ -5,4%	\$9.776	1.090	11,1%
	2700 TEU	\$11.026	\$11.153	-\$127	↔ -1,1%	\$11.868	-\$842	↓ -7,1%	\$10.300	726	7,0%
	3500 TEU	\$11.296	\$11.500	-\$204	↔ -1,8%	\$12.212	-\$916	↓ -7,5%	\$9.357	1.939	20,7%
	4250 TEU	\$11.481	\$11.605	-\$124	↔ -1,1%	\$12.257	-\$776	↓ -6,3%	\$9.195	2.286	24,9%
	2500 TEU	\$9.933	\$10.080	-\$147	↔ -1,5%	\$10.639	-\$706	↓ -6,6%	\$8.760	1.173	13,4%
	2700 TEU	\$10.170	\$10.375	-\$205	↔ -2,0%	\$11.068	-\$898	↓ -8,1%	\$9.322	848	9,1%
	3500 TEU	\$10.350	\$10.555	-\$205	↔ -1,9%	\$11.293	-\$943	↓ -8,4%	\$8.296	2.054	24,8%
	4250 TEU	\$10.259	\$10.453	-\$194	↔ -1,9%	\$11.152	-\$893	↓ -8,0%	\$7.745	2.514	32,5%



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